



**Fox Creek Lithium
Brine Project, Alberta**
NI43-101 report filed

**Assessing size and
process alternatives**



**Tanlouka Gold
Project, Burkina Faso,
West Africa**

**Excellent potential
for new discovery**

Drill ready

SHARE STRUCTURE

| | |
|--|----------------------|
| Shares Issued & Outstanding: | 63,031,244 |
| Stock Options: | 4,750,000 |
| Warrants: | 10,537,504 |
| Shares Held by Management, Directors & Associates: | 16,759,560 or 27% |
| Shares Held by Management, Directors & Associates, Fully Diluted: | 23,367,894 or 30% |

BOARD OF DIRECTORS AND MANAGEMENT TEAM

Colin H. McAleenan
Chairman, President & CEO

Cyrus Ameli
CFO, VP Corporate Affairs & Director

Louis P. Salley
Director

Jean-Marc Lulin
Director

J. Gordon Fitzpatrick
Director

Richard B. Ameli
Advisor

Richard Schutte
Advisor

Channel Resources Ltd. is a mineral exploration company that is developing value in metals that have growing significance in today's global economy.

INVESTMENT MERITS

- Experienced and invested management team in place
- Option to earn 100% of lithium brine project in Alberta
- Option to earn 90% of gold project in Burkina Faso, West Africa
- Lithium and gold demand experiencing dramatic growth
- Working to build value:
 - in an exciting new market segment
 - in highly prospective projects
 - in low-risk mining jurisdictions



FOX CREEK LITHIUM / POTASH BRINE PROJECT, ALBERTA

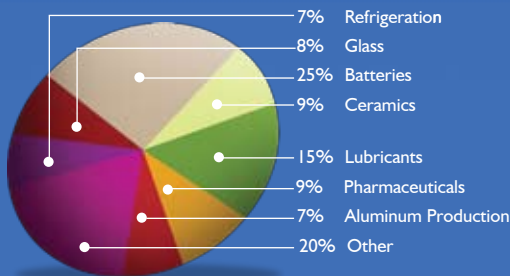
Option to acquire 100% interest



- Extensive drilling by the oil and gas industry has encountered two major lithium brine-bearing aquifer systems in west-central Alberta.
- Targeting the Beaverhill Lake and Leduc aquifer formations - 369 km² permit area encompasses zone with most prospective reservoir characteristics.
- Brine already extracted as a by-product of gas production - currently re-injected back into aquifer formations.
- Gas well operators in area are highly cooperative - attracted by potential reduction in brine handling and disposal costs.
- Extensive infrastructure already in place: power, roads, rail, water, pipelines.
- Low cost energy availability - natural gas field, grid connected electricity, waste heat from natural gas plant, geothermal potential of hot brines.
- Multi-product advantages with lithium, potash, borates & bromine.
- NI43-101 technical report available.
- Assessing size and processing alternatives.

WHY LITHIUM?

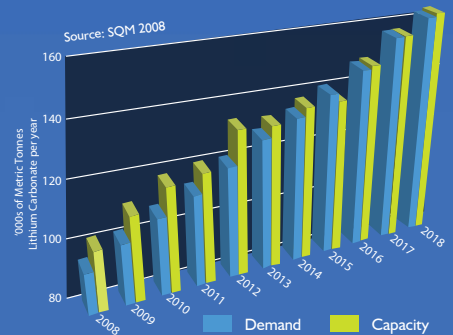
- Application in a wide variety of industrial and commercial products.



- Lithium-based batteries for electronics is the fastest growing segment of the market.

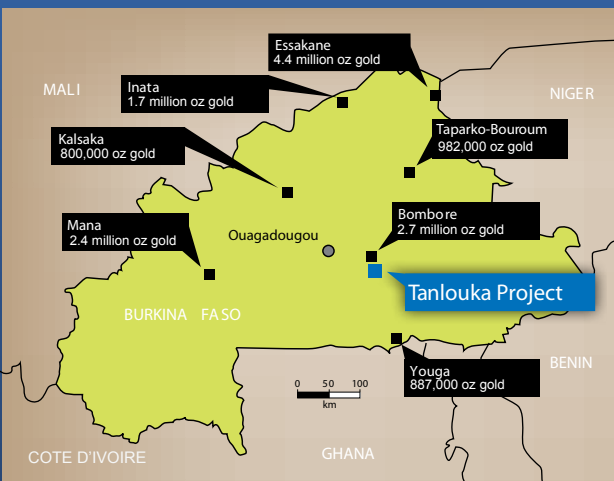


- Growing market share of electric and hybrid-electric vehicles is expected to put continued pressure on lithium supply.



TANLOUKA GOLD PROJECT, BURKINA FASO, WEST AFRICA

Option to acquire 90% interest



- Burkina Faso: a stable, pro-resource jurisdiction.
- Numerous artisanal workings on the 105 km² property.
- Three kilometre by 300 metre long soil anomaly (to a high of 914ppb gold) in the southern part of the property is the main focus of follow-up work.
- Bedrock sampling includes grades of up to 2.33 g/t Au over 11 metres and shallow rotary air blast (RAB) drilling on profiles drilled in 2000 returned up to 12.7 g/t Au over 8 metres.
- IP/Magnetic survey has outlined a 1,300 x 200 metre high chargeability / high resistivity zone defining a discrete structure.
- Tanlouka exhibits all the hallmarks of a gold mineralized structure and presents an exploration drill target with excellent potential for a new discovery.
- Drill-ready.